

PRESS RELEASE

Van Lanschot and Achmea complete takeover of Staalbankiers' private banking activities

's-Hertogenbosch, the Netherlands, 15 December 2016

On 15 December, Van Lanschot and Achmea successfully completed the acquisition by Van Lanschot of Staalbankiers' private banking activities. All conditions of the acquisition, which had been announced on 9 August 2016, have now been met.

The acquisition adds around €1.7 billion to Van Lanschot's assets under management and helps us to make further progress with our wealth management strategy. Richard Bruens, Van Lanschot Executive Board member responsible for Private Banking, commented: "We are delighted to welcome Staalbankiers' clients. This acquisition is an important milestone in our AuM growth and enables us to reach even larger numbers of clients with our wide range of private banking services. Being able to welcome on board as new colleagues 25 highly qualified Staalbankiers private bankers and investment experts will serve to enhance our position as a distinctive wealth manager. We can learn a lot from each other and together create an even stronger private bank."

Willem van Duin, Chairman of the Achmea Executive Board, added: "Staalbankiers' private banking activities are a logical and natural fit with Van Lanschot. Our new clients should enjoy a smooth transition and benefit from a broader product and service offering. The employees transferring to Van Lanschot will be joining a specialist, independent wealth manager that offers plenty of opportunities for their development."

Conditions met

DNB has issued declarations of no-objection to Van Lanschot and Staalbankiers, while the respective works councils have also given the go-ahead.

About the transaction

Van Lanschot is taking over private banking clients accounting for around €1.7 billion in assets under management, around €300 million in savings and a small number of securities-backed loans. In addition, 25 of Staalbankiers' private bankers and investment experts joined Van Lanschot on 15 December. The transaction does not involve any other Staalbankiers activities. Van Lanschot paid an initial acquisition price of €16 million.

Van Lanschot

Media Relations +31 20 354 45 85
mediarelations@vanlanschot.com

Investor Relations +31 20 354 45 90
investorrelations@vanlanschot.com

Achmea

Media Relations
Marco Simmers, woordvoerder
+31 6 534 387 18
marco.simmers@achmea.com

Investor Relations
Steven Vink, manager
+31 6 206 949 39
steven.vink@achmea.com

About Staalbankiers

Staalbankiers, a private bank with offices in The Hague, Oosterbeek and Zwolle, offers as principal services asset management, savings, deposits and mortgage services. It was founded by Machiel Staal, a The Hague-based broker, in 1916, and grew from a brokerage firm into a private bank in the decades that followed. It became part of Achmea in 1994.

About Achmea

Achmea is the parent company of major insurance brands such as Centraal Beheer, Interpolis and Zilveren Kruis, together constituting the biggest insurance group in the Netherlands. As part of its cooperative background, Achmea balances the interests of its customers, partners, employees and shareholders. In 2015, Achmea customers paid premiums of around €20 billion to cover insurance losses, health costs, pensions and life insurance products. Achmea is active in five other countries outside its home market of the Netherlands, and employs 15,000 people.

About Van Lanschot

Van Lanschot NV is the holding company of F. van Lanschot Bankiers NV, the oldest independent bank in the Netherlands with a history dating back to 1737. Van Lanschot, a wealth manager operating under the Van Lanschot, Kempen & Co and Evi van Lanschot brand names, is active in Private Banking, Asset Management and Merchant Banking, with the aim of preserving and creating wealth for its clients.