

Press release

Achmea prices € 750 million of Tier 2 Notes

Zeist, 24 April 2024 – Achmea has today successfully priced € 750 million of new Tier 2 notes with a maturity of 20.5 years, callable after 10.5 years on 2nd May 2034 (subject to redemption conditions).

The Tier 2 notes were priced at a reoffer spread of 285bps over mid-swaps with a coupon of 5.625% until the first reset note reset date on 2nd November 2034.

The transaction was extremely well received, with a final book of over € 3 billion from global fixed income investors, representing an oversubscription of 4x, which allowed the spread to be tightened by 25bps from Initial Pricing Thoughts (“IPTs”) to reoffer.

The Tier 2 Notes are expected to be rated BBB- by S&P and BBB by Fitch and are expected to be listed on Euronext Dublin on 2nd May 2024.

The Tier 2 Notes have been placed by ABN AMRO Bank N.V., Barclays Bank Ireland Plc, BNP Paribas, Deutsche Bank Aktiengesellschaft, HSBC Continental Europe and NatWest Markets N.V. who acted as Joint Bookrunners on the transaction. The Tier 2 Notes have been issued under the Achmea B.V. € 5 billion Debt Issuance Programme (more information on <https://www.achmea.nl/en/investors/debt-information>).

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About Achmea

[Achmea](#) is a broad financial service provider with strong brands such as Centraal Beheer, Interpolis and Zilveren Kruis. We help people get on with their lives when it really matters. For more than 210 years, we have been there by and for our customers, as well as for society at large. Together with our customers and partners, we work towards solutions for major social issues relating to health, living and working, mobility and income. This is how we create sustainable value for our customers, our employees, our company and society. Previous generations have been able to rely on us, and future generations can do so too.

In 2023, Achmea’s customers contributed more than € 22 billion in premiums. Achmea is the market leader in the Netherlands for non-life and health insurance, and is an important provider of pensions and life insurance. Centraal Beheer provides customers with financial services such as savings, investments or a mortgage. Through Retirement Services, we help consumers, employers and institutional customers to make carefully considered financial choices. To this end, we offer integrated products and services through Achmea Bank, Achmea Investment Management, Achmea Pension Services, Achmea Real Estate and Centraal Beheer PPI. By these means, we respond to the needs of our customers and give them a sense of certainty today and tomorrow. Outside the Netherlands, Achmea operates in Turkey, Greece, Slovakia, Australia and Germany. The company has around 18,000 full-time employees, more than 14,000 of whom work in the Netherlands.