

Press release

Achmea announces partial share buyback

Zeist, 22 November 2021 – Today, Achmea announces the intention to repurchase and acquire ordinary shares in its share capital for an amount of approximately €131 million. It is the intention of Achmea to buy out minority shareholders Fundo de Pensões de Grupo Banco Comercial Português as well as Stichting Beheer Aandelen Achmea. The proposed share buyback will simplify the shareholders structure.

Achmea Group's solvency ratio was robust at a level of 211% at the end of the second quarter of 2021. This share buyback will have an impact of 2 percentage points, leading to a pro forma solvency ratio of 209%.

The transaction is subject to a number of conditions including corporate and regulatory approvals. Approval for the transaction by Achmea's General Meeting is scheduled for mid-December 2021, with an aim for completion by the end of December 2021.

For more information:

Media:

Marco Simmers
+31 6 53 43 87 18

marco.simmers@achmea.com

Investor Relations:

Hans Duine
+31 6 82 10 50 97

hans.duine@achmea.com

About Achmea

Achmea is a financial services provider with strong brands such as Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands. Achmea has a strong cooperative identity and balances the interests of customers, partners, employees and shareholders. That cooperative identity drives Achmea to work for a healthy, safe and sustainable society. Achmea customers contributed premiums of approximately €20 billion in 2020. Achmea is the market leader in property & casualty and health insurance in the Netherlands and a major player in income protection and pension & life insurance. Achmea provides mortgages via Centraal Beheer and Woonfonds, among others. Centraal Beheer APF offers customised pension solutions. The asset manager, Achmea Investment Management, has €201 billion in assets under management. Syntus Achmea manages €37 billion in real estate and mortgages on behalf of more than 60 pension funds and other institutional investors. Achmea is also active in Turkey, Greece, Slovakia, Australia and Canada. The company employs 17,000 FTEs, 3,000 of whom are active abroad. www.achmea.com

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