

Press Release

Achmea completes acquisition of ABN AMRO Pensioeninstelling NV

Zeist, 2 September 2022 - Achmea and ABN AMRO have completed the acquisition of ABN AMRO PPI, which was announced in May. This means that the PPI is now part of Achmea. The transaction has been approved by the supervisory authorities and the works councils have issued positive advice. The 24 employees of the PPI will move to Achmea. The PPI will operate under the new name Centraal Beheer PPI.

This acquisition gives Achmea an entrance into the Premium Pension Institution (PPI) market and enables the financial services provider to respond to the opportunities offered by the Pension Agreement. Achmea's ambition is to expand the PPI further over the next few years using Achmea's comprehensive distribution network and by working closely with the professional pensions advisory market. The focus will be on employers who wish to offer their employees a defined contribution (DC) pension scheme. Under the new name Centraal Beheer PPI, services to existing customers will be continued and further optimised. In addition, Achmea expects to attract and retain new employers with its improved offer.

ABN AMRO PPI has been administering DC pension schemes since 2012 and as Centraal Beheer PPI currently has approximately 955 employers and approximately 190,000 members from the SME and major corporate markets as its clients. Assets under management total approximately €3.5 billion. The transaction is expected to deliver a modest book profit for ABN AMRO.

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About Achmea

Achmea is a broad financial services provider with strong brands such as Centraal Beheer, Interpolis and Zilveren Kruis. Achmea makes sure that people can get on with their lives at times when it really matters. We have been here for more than 210 years, by and for our customers and for society. Together with our customers, strategic partners and others, we deal with major social issues in health, living and working, mobility and income. In this way, we create sustainable value for our customers, our employees, our company and for society. Past generations could count on us; future generations must be able to do the same.

Achmea's customers contributed premiums of approximately €20 billion in 2021. Achmea is the market leader in Non-Life and Health in the Netherlands and a major player in Pension & Life. Achmea provides mortgages via

Centraal Beheer and Woonfonds, among others. Centraal Beheer APF offers customised pension solutions. The asset manager, Achmea Investment Management, has €175 billion in assets under management. Syntrus Achmea manages €40 billion in real estate and mortgages on behalf of 70 pension funds and other institutional investors. Achmea is also internationally active in Turkey, Greece, Slovakia, Australia and Canada. The company employs approximately 17,000 FTEs, more than 3,000 of whom are active abroad. www.achmea.com

About ABN AMRO

ABN AMRO is a Dutch bank serving retail, commercial and private banking customers. We offer customers a wide range of financial products and services. Our focus is on Northwest Europe. Our purpose is Banking for better, for generations to come. Our head office is in Amsterdam. We serve more than five million customers and have just over 20,000 employees. www.abnamro.com