

**PRESS RELEASE**

## **Achmea joins Blockchain initiative B3i**

February 6, 2017

ZEIST – To further explore the potential use of distributed ledger technology for the insurance industry, Achmea has joined the Blockchain Insurance Industry Initiative B3i. Since its launch in October 2016, the initiative has gained broad attention across the industry and beyond, while achieving a truly global scope with additional members joining from Asia, Europe and the Americas. The current 15 members of B3i are Achmea, Aegon, Ageas, Allianz, Generali, Hannover Re, Liberty Mutual, MunichRe, RGA, SCOR, Sompo Japan Nipponkoa Insurance, SwissRe, Tokio Marine Holdings, XL Catlin and Zurich Insurance Group.

In a collaborative effort, members of the B3i initiative will explore the ability of distributed ledger technologies to increase efficiencies in the exchange of data between reinsurance and insurance companies. In order to realize a proof of concept, the participating members will implement a pilot project aimed at transacting reinsurance contracts amongst each other.

If Blockchain technology proves to be a viable tool, it could transform the insurance industry through a shared, transparent record of contract-related information. Streamlining communication and transactions would subsequently improve industry processes and provide better insurance services to customers. The Initiative B3i intends to share first results in June 2017.

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*For more information:*

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Achmea is the cooperative parent company of well-known Dutch insurers such as Centraal Beheer, Zilveren Kruis, Interpolis, Avéro Achmea, OZF, Inshared, De Friesland Zorgverzekeraar en FBTO. Together, these companies form the largest insurance group in the Netherlands with approximately 15,000 employees. Achmea has a cooperative background that balances the interests of customers, partners, employees and shareholders. In 2015, Achmea's customers paid approximately 20 billion euros in premiums. In the Netherlands, Achmea is market leader in non-life and health insurance. It also offers income protection and, with the Centraal Beheer General Pension Fund (APF), good retirement benefits. The asset manager, Achmea Investment Management, has over 100 billion euros in assets under management. Achmea offers mortgages via Centraal Beheer and Woonfonds, among others. In addition to its home market, the Netherlands, Achmea is also active internationally in five other countries. For more information, please visit: [www.achmea.com](http://www.achmea.com)