

## Press Release

### Standard & Poor's upgrades Achmea's rating outlook to stable

Zeist, 11 April 2019 – The US credit rating agency, Standard & Poor's (S&P), today announced an upgrade of Achmea's rating outlook to stable. The overall credit rating for the insurance entities remains 'A'.

In its rating report, S&P states that Achmea has realised stable and improved operational results in recent times. The increase in the operational result to 391 million euro in 2018 exceeded S&P's expectations. It added that it expects Achmea to remain its debt-leverage ratio and capital position stable at this strong level over the coming period.

For this reason, the credit rating agency has announced that it would raise the outlook to 'stable' for all entities, with an 'A' rating for the insurance entities, an 'A-' rating for the 'highly strategic subsidiaries' Achmea Reinsurance Company N.V. and Achmea Bank N.V. and a 'BBB+' rating for Achmea B.V.

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#### About Achmea

Achmea is the cooperative parent company of strong insurance brands such as Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands. Achmea has a cooperative background and balances the interests of customers, partners, employees and shareholders. Achmea customers contributed premiums of approximately 20 billion euro in 2018. Achmea is the market leader in non-life and health insurance in the Netherlands. It also offers income protection insurance, and with Centraal Beheer APF, a good income for the future. The asset manager, Achmea Investment Management, has over 129 billion euro in assets under management. Achmea offers mortgages via Centraal Beheer and Woonfonds, among others. In addition to the Netherlands, Achmea is also active in five other countries. Achmea has more than 14,000 employees and its head office is located in Zeist. For more information, visit [www.achmea.nl](http://www.achmea.nl).