

Press release

Achmea follows call from EIOPA and DNB and suspends dividend distributions

Zeist, 8 April 2020 - Achmea has decided to suspend dividend distributions to shareholders until there is greater clarity regarding the impact of the coronavirus. By taking this action, the company follows the call from the European regulator EIOPA and the Dutch Central Bank (DNB). In the second half of 2020, Achmea will determine if a distribution on the shares can take place then, based on developments related to the coronavirus and the financial position.

On 2 April 2020, EIOPA and DNB urged insurers to maintain their financial buffers and to refrain from dividend distributions at the moment. This is because the impact of coronavirus on the economy is significant and the scale and duration of the crisis are still uncertain.

Willem van Duin, chairman of the Executive Board: "The coronavirus is having a major impact on us all. As a cooperative insurer, we are doing everything to help our ten million customers as best we can even in these exceptional circumstances. The health and safety of our customers and employees is our priority. Although our solvency and liquidity positions are robust, we have decided to follow the call of EIOPA and DNB and to suspend dividend distributions on the shares until further notice."

Achmea's Annual General Meeting will be held on Tuesday 28 April 2020. At the meeting, it will be proposed to add the profit for 2019 to the reserves.

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About Achmea

Achmea is the cooperative parent company of strong insurance brands such as Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands (approximately 14,000 employees). Achmea has a cooperative background and balances the interests of customers, partners, employees and shareholders. Achmea customers contributed premiums of approximately €20 billion in 2019. Achmea is the market leader in non-life and health insurance in the Netherlands. It also offers income protection insurance and, with Centraal Beheer APF, a good income for the future. The asset manager, Achmea Investment Management, has €179 billion in assets under management. Achmea offers mortgages via Centraal Beheer and Woonfonds, among others. In addition to the Netherlands, Achmea is also active in Turkey, Greece, Slovakia, Australia and Canada. www.achmea.com

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