

Press release

Achmea proposes a capital distribution of €169 million

Zeist, 11 September 2020 – Achmea B.V. ('Achmea') proposes to distribute capital to shareholders following the results of 2019. Achmea had previously followed the call from the Dutch Central Bank and EIOPA (European Insurance and Occupational Pensions Authority) not to pay dividends until there was greater clarity on the impact of Covid-19. At the time, Achmea noted that during the second half of 2020 it would determine whether it could make a distribution on the shares. Achmea has now published its interim results which present a healthy liquidity position and a robust solvency ratio of 204%.

In early July, the Dutch Central Bank decided to resume assessing proposed dividend distributions by insurance companies in the regular way. Following this, and prompted by the interim results, liquidity position and solvency ratio, Achmea now proposes to distribute capital. The Executive Board will recommend that the General Meeting to be held on 29 September 2020 makes:

- a distribution of 5.5%, totalling €19.6 million, on the amount paid-up on preference shares;
- a distribution of €149.7 million on the ordinary shares.

Achmea is the cooperative parent company of, among others, Centraal Beheer, Interpolis en Zilveren Kruis. In accordance with the dividend policy, the above proposal has been calculated on 45% of Achmea's net profit in 2019 excluding the net results of the Health segment and after deduction of fees on other equity instruments.

The proposed distribution is expected to have a negative impact of 4 percentage points on Achmea's Group solvency position.

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About Achmea

Achmea is the parent company of strong insurance brands including Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands with approximately 14,000 employees. Achmea has a strong cooperative identity and balances the interests of customers, partners, employees and shareholders. That cooperative identity drives Achmea to work for a healthy, safe and future-proof society. Achmea customers contributed premiums of approximately €20 billion in 2019. Achmea is the market leader in non-life and health insurance in the Netherlands and a major player in income-protection and individual life >>

insurance. Centraal Beheer APF offers customised pension solutions. The asset manager, Achmea Investment Management, has over €186 billion in assets under management. Achmea offers mortgages via Centraal Beheer and Woonfonds, among others. In addition to the Netherlands, Achmea is also active in Turkey, Greece, Slovakia, Australia and Canada. www.achmea.com

This statement is published by Achmea B.V. and contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

