Pensioen & Leven

Press release

Achmea Pension & Life Insurance reinsures half of its longevity risk

Zeist, 11 March 2026 – Today, Achmea and Achmea Pension & Life Insurance, the joint venture between Achmea and Sixth Street established on 1 October 2025, announce the completion of two longevity reinsurance transactions by Achmea Pension & Life Insurance. Together, the transactions cover an amount of approximately € 8 billion in pension liabilities and roughly half of Achmea Pension & Life Insurance's longevity risk exposure. As a significant strategic milestone, the transactions materially strengthen Achmea Pension & Life Insurance's capital position and provide additional financial capacity to accelerate growth in pension buyouts and further optimise its investment portfolio.

The agreements have been entered into with Munich Re and Pacific Life Re, two leading global reinsurers. The risk transfer is effective as of 1 January 2026, with the agreements remaining in force until the portfolio has fully run off. Services and guarantees provided by Achmea Pension & Life Insurance to its policyholders are unaffected by the transaction.

Arthur van der Wal, Chief Executive Officer of Achmea Pension & Life Insurance: "Transferring roughly half of our longevity risk exposure is a deliberate and significant next step in executing our long-term strategy. The associated capital benefit will support our strategic growth ambitions in the area of pension buyouts, as well as the further optimisation of our investment portfolio. This will be done in close collaboration with Sixth Street and Achmea Investment Management."

At year-end 2025, Achmea Pension & Life Insurance's Solvency II ratio was 187%. Based on the capital position per year-end 2025, the longevity reinsurance transactions announced today are expected to lead to an increase in the Solvency II ratio of about 49%-points. Directly related to this, Achmea's Solvency II ratio, which stood at 193% at year-end 2025, is expected to increase by about 11%-points.

Further details will be shared during Achmea's online Investor Update on 14 April 2026.

Aon acted as advisor on the transactions, with Hogan Lovells providing legal advice to Achmea Pension & Life Insurance.

For further information, please contact:

Media
Marco Simmers
telephone +31 6 53 43 87 18
marco.simmers@achmea.nl

Investor Relations
Hans Duine
telephone + 31 6 82 10 50 97
hans.duine@achmea.nl

About Achmea
Achmea is a broad financial service provider with the Netherlands as its home base. The company is also active internationally, including in Türkiye, Greece, Cyprus, Slovakia, Australia, Germany, Spain, and Romania. In the Netherlands, Achmea operates under strong brands such as Centraal Beheer, Interpolis, and Zilveren Kruis. We help people to continue with their lives, especially at the moments that truly matter. For over 210 years, we have been there because of and for our customers and for society. Together with our customers and partners, we address major societal issues related to health, housing and working, mobility, and income. In this way, we create sustainable value for our customers, our employees, our company, and society. Previous generations could rely on us, and future generations may do so as well.

In 2025, Achmea's customers contributed € 27.5 billion in premiums, of which € 2.2 billion at our international activities. Achmea is the market leader in the Netherlands in the areas of Non-Life and Health insurance, and is a top three player in pensions and life insurance. Through Retirement Services, Achmea offers consumers, employers, and institutional clients a complete package of products and services. We do this through Achmea Investment Management, Achmea Real Estate, Achmea Bank, Achmea Mortgages, Achmea Pension Services, and Centraal Beheer PPI.

Worldwide, there are approximately 18,000 full-time equivalents at Achmea, of which 14,000 in the Netherlands.

About Achmea Pension & Life Insurance
Achmea Pension & Life Insurance is a leading provider in the Dutch pension and life insurance market. The joint venture between Achmea and Sixth Street started on 1 October 2025, with Achmea and Sixth Street-owned Lifetri merging their portfolios. As a top three player in the market, Achmea Pension & Life Insurance concentrates on improved capital generation, including through pension buy outs and the optimisation of its investment portfolio, to create enduring value for customers and stakeholders.

Operating a broad and growing open-book portfolio of term life, individual pension and annuity products under the Centraal Beheer, FBTO and Interpolis brands, the company helps its customers bolster their financial resilience. The organisation also manages a service-book portfolio containing group pension contracts and traditional savings and life insurance products.

About Sixth Street
Sixth Street is a global investment firm with over $125 billion in assets under management and committed capital. The firm uses its long-term flexible capital, data-enabled capabilities, and One Team culture to develop themes and offer solutions to companies across all stages of growth. Founded in 2009, Sixth Street has more than 700 team members including over 300 investment professionals around the world.[1] For more information, and additional disclosures, visit www.sixthstreet.com, and follow Sixth Street on LinkedIn.
[1] Total Sixth Street employees as of 10/31/2025

This announcement was issued by Achmea B.V. and Achmea Pensioen- en Levensverzekeringen N.V. and contains inside information within the meaning of article 7(1) of the EU Market Abuse Regulation.