

PRESS RELEASE ACHMEA BANK N.V.

Achmea Bank acquires portfolio of Dutch residential mortgages

Tilburg, 9 November 2020 – On 1 November 2020, Achmea Bank acquired a portfolio of Dutch residential mortgages from BinckBank, part of the Saxo Bank Group. The acquisition of this portfolio, with a size of approximately € 460 million, underlines Achmea’s ambition to grow in mortgages.

In recent years, this mortgage portfolio has been originated for the benefit of BinckBank, under the label ‘bijBouwe’ of mortgage provider Dynamic Credit. The portfolio that has been acquired is a so-called closed book, meaning that no new mortgages will be originated although interest rate resets and further advances will be offered. Consequently, the transaction will not affect the borrowers in the mortgage portfolio. Achmea Bank is taking the place of BinckBank as the investor on the Dynamic Credit platform. This acquisition is in line with Achmea Bank’s strategy of focusing on growth and scale.

Dynamic Credit uses Quion, one of the largest independent third-party service providers in the Netherlands, to service the mortgages. Achmea Bank also works with Quion.

Overall, the mortgage portfolios of all Achmea’s brands (Centraal Beheer, Woonfonds, Syntus Achmea, Attens and Tellius) were some € 28 billion at the end of June 2020. Over the next few years, Achmea wants to further expand its share in the mortgage market.

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About Achmea Bank

Achmea Bank is part of Achmea and provides mortgages and savings products to the retail market in the Netherlands via the Centraal Beheer and Woonfonds labels. Achmea Bank is licensed to provide financial services under the Financial Supervision Act (Wft). Achmea Bank has a lending portfolio of approximately € 12 billion and manages savings of approximately € 7 billion. Achmea Bank is located in Tilburg.

www.achmeabank.com

About Achmea

Achmea is the parent company of strong insurance brands including Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands with approximately 14,000 employees. Achmea has a strong cooperative identity and balances the interests of customers, partners, employees and shareholders. That cooperative identity drives Achmea to work for a healthy, safe and future-proof society. >>

Achmea customers contributed premiums of approximately € 20 billion in 2019. Achmea is the market leader in non-life and health insurance in the Netherlands and a major player in income-protection and individual life insurance. Centraal Beheer APF offers customised pension solutions. The asset manager, Achmea Investment Management, has over € 186 billion in assets under management. Achmea offers, among others, mortgages via Centraal Beheer and Woonfonds. In addition to the Netherlands, Achmea is also active in Turkey, Greece, Slovakia, Australia and Canada. www.achmea.com

About BinckBank

Following its foundation in 2000, BinckBank rapidly became the market leader in online investing, targeting its services to retail customers, businesses/legal entities and independent asset managers. As the largest investment bank in the Netherlands, BinckBank provides private investing and online asset management services. In addition to serving more than 300,000 investment customers in the Netherlands, the bank also holds strong positions in other European countries. Since mid-2019 BinckBank has been part of the Danish Saxo Bank Group, which offers online investing not only in Europe but also in a growing number of other countries. <https://www.binck.nl/>

About Dynamic Credit

Dynamic Credit is an innovative asset management and direct lending firm. Founded in 2003, Dynamic Credit has over 70,000 clients, with over € 10 billion originated mortgages and has offices in Amsterdam, New York and Jakarta.

Dynamic Credit started in New York as a fixed-income asset management firm, extending their services with an advisory practice in the following years. The firm has grown into a full-service asset manager and direct lender, offering Dutch residential mortgages and consumer buy-to-let loans. In 2015, Dynamic Credit set up the first online mortgage distribution platform of the Netherlands (bijBouwe). Buy-to-let mortgages have been granted in the Netherlands under the Dynamic label since March 2019. www.dynamiccredit.com