

Press release

Achmea expands scale of international operations with the acquisition of Aegon Slovakia's property & casualty portfolio

Zeist, 9 April 2019 – Achmea is expanding its presence in Slovakia by acquiring Aegon's property & casualty portfolio in Slovakia. The acquisition is being made by Achmea's subsidiary, Union. The portfolio consists of more than 18,000 home insurance policies. Robert Otto, member of Achmea's Executive Board: "This transaction is in line with our international strategy, which involves using our knowledge of digitisation to further strengthen our market positions. In doing so, we focus on the increased scale of non-life and health insurance via the online channel and banking distribution."

Achmea targets its knowledge and experience where we expect rapid growth. For example, in 2018, we used technology and robotisation in Slovakia to improve our customer service.

Outside the Netherlands, Achmea operates in five countries: Greece, Turkey, Slovakia, Canada and Australia. International written premiums amounted to around €1.1 billion in 2018. In local currency, written premiums at Non-life rose by 7%, with an 11% increase at Health. We offer our non-life and health insurance policies outside the Netherlands mainly via banks or online.

The acquisition has been submitted to the local regulatory authorities for approval.

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About Union

Union Slovakia is an innovative Slovakian insurer offering non-life, health and life insurance policies via the direct and brokerage channel to retail and business customers. Union was founded in 1992 and is considered to be one of the most experienced insurers in Slovakia. Since 1997, Union has been part of Achmea and has in excess of 700,000 customers in the Slovakian market. In 2016, Slovakia implemented some important innovations. Onlia, part of Union, is our digital insurer in Slovakia. More information is available on: www.union.sk

About Achmea

Achmea is the cooperative parent company of strong insurance brands such as Centraal Beheer, Interpolis and Zilveren Kruis. Together they form the largest insurance group in the Netherlands. Achmea has a cooperative background and balances the interests of customers, partners, employees and shareholders. Achmea customers contributed premiums of approximately €20 billion in 2018. Achmea is the market leader in non-life and health insurance in the Netherlands. It also offers income protection insurance, and with Centraal Beheer APF, a good income for the future. The asset manager, Achmea Investment Management, has around €130 billion in assets under management. Achmea offers mortgages via Centraal Beheer and Woonfonds, among

others. In addition to the Netherlands, Achmea is also active in five other countries. Achmea has more than 14,000 employees and its head office is located in Zeist. For more information, visit www.achmea.nl.